

FY2017 HUD CoC Program Funding Competition



The Community Partnership
For The Prevention
of Homelessness

MATCH AND LEVERAGE REQUIREMENTS

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Match and Leverage Resources

HUD CoC program funding is limited and can provide only a portion of the resources needed to successfully address the needs of homeless families, individuals, and youth. **Meaning, HUD does not intend to be the sole support of any project that it funds.** Therefore, HUD requires applicants to have other funding streams in place.

- ▶ **Match:** The HEARTH Act allows for a new, simplified match requirement that includes both cash and in-kind contributions. All eligible funding costs (**including admin**, but excluding leasing) must be matched with no less than a 25% cash or in-kind match resources. Match must be used for eligible activities as defined by the CoC Program Interim Rule, 24 CFR Part 578, subpart D. As authorized by the FY2016 HUD Appropriations Act, program income may now be used as a source of cash match,
- ▶ **Leverage:** Leverage includes all funds, resources, and/or services beyond the 25% required match that the applicant can secure to support the project.

Match and Leverage Resources

For example, if a given project has:

- ▶ \$100,000.00 in leasing;
- ▶ \$80,000.00 in supportive services;
- ▶ \$25,000.00 in operating; and
- ▶ \$10,250.00 in admin

For a total HUD CoC budget of \$215,250.00.

Match:

This project's Match requirement would be equal to \$28,812.50 (or 25 percent of the combined total of supportive services, operating, and admin).

Match and Leverage Resources

Leverage:

This project's Leverage resources would be any resources beyond the HUD CoC funds and the Match requirement that support the program.

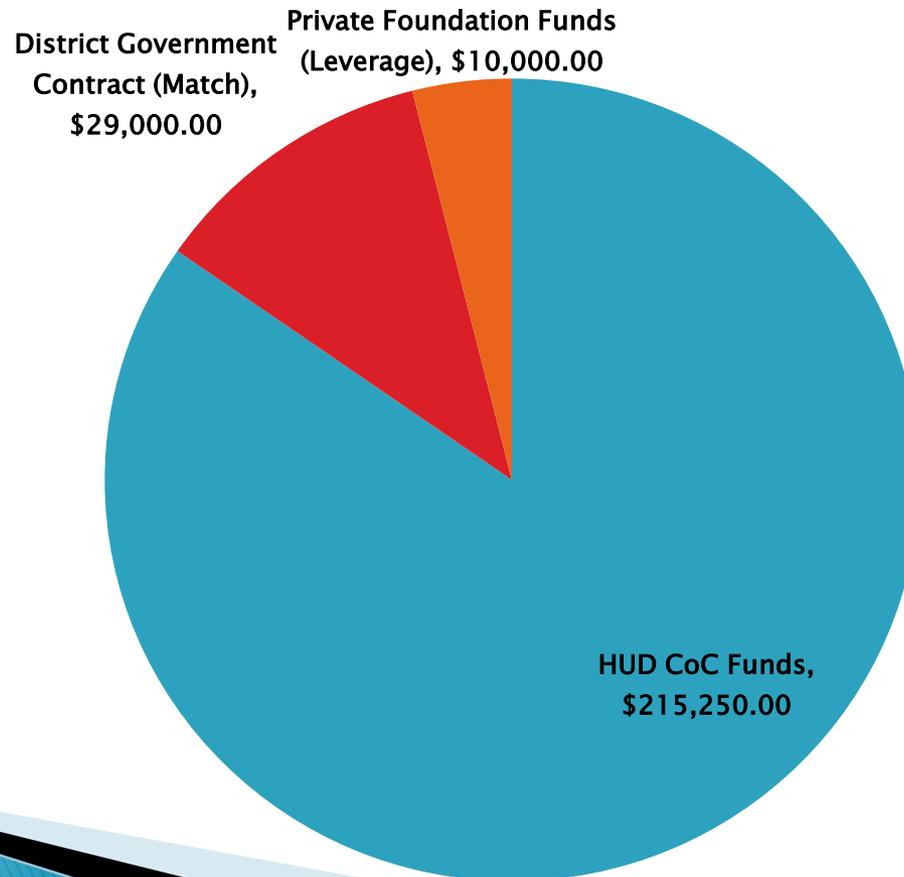
If the project receives:

- ▶ \$215,250.00 in HUD CoC funding
- ▶ \$29,000.00 in funding from the District Government (this should be documented in the Project Application as Match); and
- ▶ \$10,000.00 in funding from a private foundation

The \$10,000.00 from the foundation would be documented in the Project application as Leverage.

Match and Leverage Resources

In this example the overall program budget is \$254,250.00 and would be documented in the Project Application as follows:



Match and Leverage Resources

Sources of Match and Leverage

- ▶ Cash: any funds that come from private or public resources (as long as they are not statutorily prohibited from being used as match/leverage).
- ▶ In-kind: services (counseling, legal advocacy, etc.), physical goods/equipment (food, furniture, clothing, etc.), and real property (donated land or buildings).

Items provided directly to and for program participants are not eligible as match/leverage. For example:

- ▶ **Not Allowable:** Mainstream benefits provided directly to program participants (e.g., SSI/SSDI disability benefits) cannot be used as match/leverage.
- ▶ **Allowable:** Funds from mainstream resources provided directly to an organization for use in a CoC project (e.g., Medicaid dollars used to pay for services) can be used as match/leverage.

PLEASE NOTE: Commitments of land, buildings, and equipment are one-time only and cannot be claimed in more than one competition. For example, donated land claimed in the 2015 competition cannot be claimed as leverage by that project or any other project in subsequent competitions

Match and Leverage Resources

Documentation of Match and Leverage:

Documentation must include written verification of the match and leverage amounts and sources and a cover letter on provider letterhead signed by the executive director.

Documentation must be dated between May 1 – September 1, 2017

TCP Staff Contact Information



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