# HOUSING STABILIZATION GRANTS

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MEAN GOVERNMENT OF THE DISTRICT OF COLUMBIA DC MURIEL BOWSER, MAYOR

### PRESERVING AFFORDABLE HOUSING

As the pandemic continues, our rental assistance programs recognize the need to:



- provide financial relief to tenants unable to pay rent
- preserve the District's stock of affordable housing by helping housing providers make their payments

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November 30, 2020



### HOUSING PROVIDER SURVEY

In November, the DC Department of Housing and Community Development sent a survey to housing providers of all sizes about the impact of the COVID-19 public health emergency on their businesses, tenants, and expectations for the future.

#### **KEY FINDINGS:**

- Of survey respondents with a mortgage, more than one-third (34%) said they had difficulty with their mortgage in October.
- Despite considerable efforts to promote emergency rental assistance, most housing providers were unaware of the myriad District protections and programs available to help tenants pay their rent, with no program being familiar to more than half of the respondents.
- Rental assistance for tenants affected by COVID-19 was the top policy proposal that housing providers suggested to DHCD as a response to the crisis. This is in keeping with the same top policy proposal response from affordable housing providers in our affordable housing provider survey this summer.

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## \$10 MILLION FOR GRANTS

to cover up to \$2,000 per month since April

The program will pay **80% of delinquent rent** if the housing provider waives the remaining 20% and any unpaid fees.

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WHO CAN APPLY?

PLY:

Housing providers of properties in the DHCD and HFA portfolios

and

Housing providers with 20 or fewer total rental units that are not in the city's portfolio

The units must be currently occupied and housing providers must be registered with the Department of Consumer and Regulatory Affairs and have Clean Hands certification.

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Applications open on Tuesday, December 1, close on Friday, December 11, and will be assessed on a rolling basis.

- \$9 million for the affordable housing portfolio
- \$1 million for small housing providers

Because the Housing Stabilization Grants are funded through the CARES Act, funds must be disbursed by December 31.

Learn more at coronavirus.dc.gov/rent

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